

# Are Companies Prepared for Cybersecurity Threats?

We surveyed 1,420 IT decision-makers to find out.

**While cybersecurity remains the number-one concern, less than half of companies feel prepared to face cyberthreats.**



**59%**

of IT leaders cite cybersecurity as the top concern



**43%**

of IT leaders (less than half) are confident they can protect data

**Despite increased investment, board visibility and collaboration between the security team and the C-suite, most firms are not fully prepared for threats.**

## TOP RISKS

Most firms are less than fully prepared to respond to major threats/attacks. Their top risks are:



**59%**

Downtime



**50%**

Loss of intellectual property/data

## C-LEVEL CONCERN

Perceived concern at the C-level is low:



**17%**

of respondents believe there is significant CIO concern

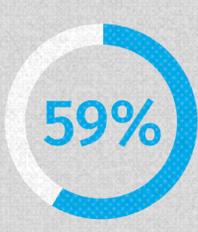


**8%**

believe the CEO is worried about security

## CLOUD SECURITY

Respondents are increasing their investments in security:



**59%**

Cloud Native Security ranks as a higher priority than data security, consultative security services, application security, infrastructure detection and response, identity access management (IAM) and next-gen networking.

**58%**



spent over \$1 million dollars in cybersecurity in the last year

However, despite these investments and concerns, a majority of IT executives report being either unprepared or only “somewhat prepared” to respond to major threats:



**64%**

Unprepared or only “somewhat prepared” to respond to major threats



**63%**

Preventing lapses and breaches



**62%**

Identifying and mitigating threats and areas of concern



**Cybersecurity is the number-one concern for IT leaders, outweighing inflation, supply chain disruptions and the global IT skills shortage.**

Investment in security remains high. However, with talent at a premium, companies are increasingly looking beyond their own four walls for direction.

**An ever-growing threat environment. Increasing stakeholder needs and urgency. The IT skills gap. How can your organization effectively address emerging cybersecurity challenges in today’s environment?**



Download our **Cybersecurity Annual Research Report 2022** now to learn more.